

UK Regulatory | Banking, Lending and Payments

Today's financial services market is more complex than ever, shaped by the impact of technology, regulation, and funding. Navigating a landscape that is constantly changing whilst adapting to changing consumer behaviours and global trends needs a team that understands the pressures and opportunities you face.

We have a top-ranked team recognised globally for supporting clients at the forefront of the financial services industry. We work across borders and across specialisms, partnering seamlessly with your business as well as our own to give you a truly global and multi-disciplinary service spanning transactional, regulatory, contentious, and advisory work.

We have long standing relationships with a full range of banks and regulators across global markets, and we also act for payment institutions, e-money providers, FinTech companies, technology firms and challenger banks who have entered the market relatively recently, keeping us close to the latest technology and developments.

We cover the credit, banking and payments markets, advising on local and multi-jurisdictional regulation, product development and distribution, documentation, and establishment of lending and banking businesses, in addition to developing financial services structures, governance and commercial arrangements and transactions, and financing and commercial agreements.

Fitting cutting-edge products or transactions into the regulatory framework can be challenging. It requires detailed knowledge not only of past and current regulations but of the underlying policy and direction of travel. We have a long history of helping our clients launch new business models and products and working on market-leading payments products.

Examples of our UK experience

- A series A company on business-critical commercial contracts, product design and ongoing compliance.
- A payment solution platform on regulatory, product and regulatory enforcement disputes advice.
- Supporting a UK high street bank on all aspects of the proposed Embedded Finance business line, including regulatory and product structuring advice, commercial contracts, corporate and competition law.
- A new digital bank on its plan to launch in Germany and provide a range of consumer banking and investment products and services across Europe using European passporting rights.
- A new UK digital retail bank in its preparation for the launch of a new regulated lending product.
- A US investment bank in its procurement of a platform-as-a-service solution to facilitate compliance with the EU's second payment services directive.
- A US investment bank on commercial matters, particularly focused on technology vendor agreements but also including in relation to sponsorship, media agency and influencer arrangements.
- An international banking group on ending of relationship with the majority of UK retail banking customers and transition of remaining customers to another business unit.
- An international payments business on obtaining an E-money license in the UK. We have advised on all aspects of that application and provided full support in their engagement with the UK FCA to get authorised.
- A market-leading player that provides payment services to the Crypto industry on (i) its ongoing legal and regulatory obligations; and (ii) strategic direction in its relationship with the FCA.

“ Clients say ...

They're a great payments firm with a range of senior partners who have been involved in a range of important initiatives. They're real leaders in this space.

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